



THE BIG BANANA GROUP LIMITED

ANNUAL REPORT 2026



THE BIG BANANA

CONTENTS

Chairman's Letter	5
CEO's Message	7
Business Overview	9
Workplace Health and Safety	10
Environmental Impact	11
Our Sponsorships & Community Support	12
Corporate Governance Statement	14
Consolidated Financial Report	16
Directors' Report	16
Directors	18
Executive Team	24
Our Projects	27
Consolidated Statement of Profit or Loss	33
Consolidated Statement of Financial Position	34
Consolidated Statement of Changes in Equity	35
Consolidated Statement of Cash Flows	36
Notes to the Financial Statements	37
Directors' Declaration	58
Independent audit report to the members of The Big Banana Group Limited	60
Statutory Information	63



LASER TAG

CHAIRMAN'S LETTER



FY26 was a good year for The Big Banana Group Limited, with continued investment in the Park and significant growth in both revenue and profitability.

Despite a challenging economic environment for the tourism and leisure sector, including continued pressure on discretionary consumer

spending, the Company delivered a strong financial result, with growth across all key performance measures. Revenue increased by 7.5%, or approximately \$947k, to \$13.67 million, while Net Profit Before Tax increased by 46% to \$3m, compared with \$2.05 million in FY25.

Another important milestone was the completion of the Village Building Co. Limited share sale, with its remaining 9.76% interest in The Big Banana taken up at the end of FY26. This completed the staged divestment process that commenced in 2024, based on an agreed valuation of \$26.5 million, and marks an important new chapter in the Company's ownership. We now have a total of 55 shareholders, predominantly recruited from the ranks of Village Building Co. Limited shareholders. Over the coming months, we will consider how to gain more local shareholders.

The Company continues to maintain a sound balance sheet and strong cash flow. Reflecting this position and the Company's performance, the Board approved a dividend of \$0.09 per share for FY26 on a share price of \$1.96, compared with \$0.0703 per share in FY25.

The most significant capital project completed during the year was our \$5.8 million Plantation Coaster, which opened in December 2025. Delivered on time and within budget, the attraction performed ahead of expectations, generating approximately \$900k in revenue by 30 June 2026, \$109k or 13.7% above forecast.

Investment continued across the Park, including the upgrade and reopening of the Toboggan and expansion of our indoor entertainment offering, to include Pixel Gaming Floor and QBIX gaming room. These projects support our strategy of increasing year-round visitation and establishing The Big Banana as a destination in its own right.

The Company remains in a good financial position, with a pipeline of opportunities to further expand and diversify the business. Our long-term Master

Plan includes expanded food and beverage offerings, accommodation, additional attractions, and improved vehicular access and parking.

The Coffs Harbour Highway Bypass, expected to open during FY27, represents a significant change for tourism in the region. We have been preparing for this transition through highway signage and billboard opportunities, stronger destination marketing and continued investment in the visitor experience. Our focus is increasingly on giving visitors compelling reasons to deliberately include The Big Banana in their Coffs Coast travel plans, rather than relying on passing highway traffic. The opening of the bypass will mean that a 1.5km diversion will be required to visit The Big Banana. Please see the map included in this Annual Report on page 30. We expect the bypass to have minimal short-term impact on visitation numbers, which should continue to grow in the medium to longer-term.

Looking ahead, the Board remains focused on disciplined capital investment that delivers sustainable growth, diversifies revenue and enhances long-term shareholder value. We will continue to progressively implement our Master Plan and further establish The Big Banana as one of Australia's leading regional tourism destinations.

Our targeted turnover for FY27 is \$13.45 million, with a targeted profit of \$2.53 million, recognising the likelihood of a temporary downturn following the opening of the bypass, when the highway will no longer run adjacent to The Big Banana. We are taking all reasonable steps to mitigate the potential impact of this change and avoid any temporary downturn associated with the relocation of the highway.

On behalf of the Board, I thank our management team and employees for their contribution to another successful year, and our shareholders for their continued confidence and support.

I look forward to welcoming shareholders to our AGM in Coffs Harbour in November.

Bob Winnel. AM
Chairman

24th September 2026
Canberra



GROUP FUN

EFFECTS

TIME REMAINING: 00:26
PERCENTAGE 03/06
Session time: 02:54

PIXEL GAMING FLOOR

CEO'S MESSAGE



FY26 was a significant year for The Big Banana, with the completion of several major projects, continued investment across the Park and strong growth in revenue and profitability.

The highlight was the opening of our \$5.8 million Plantation Coaster in December 2025.

Delivered on time and within budget, it is one of only two alpine coasters in Australia and has quickly become one of our most popular attractions. The Coaster has also proven to be a strong profit contributor, with more than 80% of its revenue contributing to the bottom line.

We also completed a major upgrade of our much-loved Toboggan, extending the life of the attraction while significantly improving accessibility. Our indoor entertainment offering was expanded through a \$280k investment in the Fun Zone, including Australia's first QBIX Gaming Room and Pixel Gaming Floor. These additions have broadened our appeal and strengthened our all-weather offering.

These investments contributed to strong results, with revenue increasing 7.5% and profit increasing 46% compared with FY25, despite both the Toboggan and Plantation Coaster not operating for approximately six months of the year. Our average Google review rating also improved from 4.2 to 4.3 stars.

Sustainability remained an important focus. We continued to expand our solar generation and significantly increased our EV charging infrastructure, with 16 Tesla fast chargers and four of our own chargers, including a trailer-access charging bay. We also continued investing in technology and systems to improve operational efficiency and the customer experience.

Safety remains fundamental to everything we do, supported by dedicated WHS resources, external expertise, regular inspections and ongoing training. We also continued improving accessibility across the Park, including improved pathways and ramps to our Toboggan attraction, to ensure our experiences can be enjoyed by as many people as possible.

Our people remain central to our success. In 2026, The Big Banana was recognised on The Australian's 50 Best Places to Work list for the third consecutive year, an achievement of which we are extremely proud. Our achievements throughout FY26 were also recognised at the 2026 Business NSW Mid North Coast Business Awards, where we received the Outstanding Visitor Experience and Excellence in Sustainable Tourism awards. The Big Banana's enduring status as one of Australia's most recognised tourism icons was further celebrated through its prominent inclusion in the Big Things Monopoly board game. We also continued our strong support of local charities, sporting organisations, schools and community initiatives.

Looking ahead, the Coffs Harbour Highway Bypass will change the way visitors travel through our region. Our focus is on positioning The Big Banana as a destination people deliberately choose to visit, supported by continued investment, stronger marketing, signage, partnerships and the progressive implementation of our long-term Master Plan.

With a stronger attraction offering, an experienced Leadership Team and a dedicated workforce, I believe The Big Banana is very well positioned for its next phase of growth, which will include the addition of a Gelato and Donut Bar and the upgrade of our Hilltop restaurant building, as outlined in this Annual Report.

I thank our entire team for their contribution throughout FY26, our Board for its continued support and our shareholders for their confidence in the future of The Big Banana.

Michael Lockman
Chief Executive Officer

24th September 2026
Coffs Harbour



THE BIG BANANA FUN PARK

BUSINESS OVERVIEW

We acknowledge the traditional custodians of the land on which we are located, the Gumbaynggirr people, who have cared for this land since time immemorial. We pay our respects to their Elders past, present and emerging.

We aim to give our customers an experience they will never forget and provide a safe and enjoyable work environment for all of our valued staff members. Our vision for the future is to continue to be the number one “Big Thing” in Australia, expand our attractions and make The Big Banana a world-class tourist destination.

The Big Banana has a long and storied history, dating back to 1964 when John Landi set out to create something that would encourage passing traffic to stop at his roadside banana stall. More than 60 years later, The Big Banana has continued to grow and evolve into one of Australia's most recognised tourism attractions.

A significant period of transformation began following The Village Building Co. Limited's acquisition of an ownership stake in 2005. Over the following two decades, substantial investment transformed the site from its traditional roadside attraction roots into the diverse and vibrant Fun Park it is today. In 2026, The Village Building Co.'s ownership came to an end, marking the beginning of an exciting new chapter in The Big Banana's ownership.

Today, The Big Banana boasts 13 major attractions, a busy Café & Gift Shop and is the permanent home of three owner-operated local businesses: Coffs Candy Kitchen, The Opal Centre and Juneé Chocolate. Together, these offerings have helped establish The Big Banana as a destination where visitors can spend several hours or an entire day.

We have continued to advance our 15-year Master Plan, delivering major new attractions while also investing in and expanding our existing offering. Most significantly, in December 2025 we opened our \$5.8 million Plantation Coaster, one of only two alpine coasters in Australia and one of the largest investments in The Big Banana's history. This followed significant investment across the Park in recent years, strengthening the quality, diversity and all-weather appeal of our attraction offering.

These developments have also been an important part of preparing The Big Banana for the opening of the Coffs Harbour Highway Bypass. While The Big Banana was originally created to encourage passing motorists to stop, our long-term strategy has been to evolve the business into a destination that visitors deliberately choose to visit, regardless of how they travel through the region. Our investment in new attractions, existing facilities, technology and the overall visitor experience has positioned the business strongly for this next chapter.

We will continue to progress our 15-year Master Plan, with a strong pipeline of further developments designed to enhance the visitor experience, broaden our appeal and reinforce The Big Banana's position as a major tourism destination on the Coffs Coast and across regional NSW.

The Big Banana employs around 150 staff members each year, making us a significant employer in the region. Our people are fundamental to the experience we provide, and we remain committed to creating a positive workplace where our team can develop, contribute and succeed.

We place the highest importance on workplace health and safety, with the wellbeing of everyone at The Big Banana being our top priority. We are committed to providing a safe environment for all employees, contractors, visitors and the public, in full compliance with the Work Health and Safety Act 2011 (NSW).



WORKPLACE HEALTH AND SAFETY

At The Big Banana, the health, safety and wellbeing of our staff, customers and contractors remain a key priority. Our WHS program continues to be supported by the awareness, engagement and commitment of team members across all areas of the business.

Throughout FY26, we maintained our established approach to workplace health and safety through regular training, internal and external auditing, risk assessments and proactive hazard management. These systems continue to support the early identification and management of risks while ensuring our operations remain aligned with relevant WHS legislation and industry requirements.

WHS STAFFING AND TRAINING

Our WHS Officer and Assistant WHS Officer continue to play an important role in strengthening staff awareness and understanding of workplace health and safety responsibilities.

Mandatory annual WHS training and comprehensive workplace inductions remain a key component of our safety program, reinforcing safe work practices and ensuring employees stay informed of their individual responsibilities. Training and ongoing communication are supported by practical, on-the-job guidance from managers and supervisors across the business.

We also continue to maintain strong emergency preparedness through first aid training, fire safety training and simulated emergency evacuation drills, ensuring appropriately trained team members are available across our departments and operations.

WHS AUDITS AND RISK MANAGEMENT

We continue to partner with an independent local WHS consultant who conducts weekly external audits and risk assessments across our operations. These independent assessments complement our daily operational checks and scheduled internal audits, providing a comprehensive framework for identifying hazards, reviewing controls and addressing emerging risks. A significant WHS focus during the year was the successful construction, commissioning and commencement of operations of the Plantation Coaster.

Following the extensive planning and consultation

undertaken prior to construction, WHS oversight continued throughout the build to ensure risks associated with construction activities were appropriately identified and managed. This collaborative approach involving management, contractors, WHS personnel and external specialists supported the safe and successful completion of the project.

WHS SYSTEMS AND PSYCHOSOCIAL WELLBEING

Managing psychosocial hazards continues to form an important part of our overall WHS approach. Human Resources and Operations Management continue to apply the knowledge and tools developed through previous training and professional development to identify psychosocial risks, support employees and promote a positive and respectful workplace.

Our WHS systems recognise that employee wellbeing extends beyond physical safety and that effective communication, early intervention and supportive management practices are important components of maintaining a healthy workplace.

We also continue to provide employees with access to our Employee Assistance Program (EAP). This service provides free and confidential professional counselling and support, giving employees access to assistance when needed and contributing to a safe, supportive and resilient workplace.

Through continued training, consultation, auditing and proactive risk management, The Big Banana remains committed to maintaining and continually improving our WHS systems as our operations and attractions evolve.

ENVIRONMENTAL IMPACT

We recognise the importance of responsible environmental management and remain committed to minimising our environmental impact while meeting our legal and community obligations. Throughout FY26, we continued to invest in initiatives that improve the sustainability of our operations, while taking all reasonable and practical measures to prevent or minimise environmental harm. We expect the same commitment from our employees, contractors and visitors as we work to operate The Big Banana in an increasingly responsible and sustainable manner.

FY26 was a significant year for environmental initiatives across the Park. Our electric vehicle charging infrastructure moved from development into operation, with four Big Banana chargers installed through a successful Destination NSW grant and 16 Tesla Superchargers opening in December 2025. With 20 charging bays now available, The Big Banana has become one of the largest EV charging destinations on the Mid North Coast. Planning is also continuing for larger-scale charging solutions, including infrastructure capable of supporting electric buses.

We also approved the second stage of our renewable energy program, comprising an additional 87 kW of solar generation and 81 kWh of battery storage across the Plantation Coaster and Bumper Car buildings, with installation scheduled for spring 2026. This will complement our existing 127 kW solar array across the maintenance sheds and 18.48 kW system on our residential units. The new system is expected to generate a further 136 MWh of renewable energy annually and avoid approximately 34.5 tonnes of CO₂ equivalent emissions each year.

PLANTATION REHABILITATION

The construction of the Plantation Coaster gave us the opportunity to rehabilitate a long-degraded part of the site. Approximately 8,000 square metres of land affected by invasive weeds and self-seeded trees was cleared and treated, and following construction the disturbed area was progressively replanted. Measurable outcomes were:

- 8,000 m² of invasive weed-affected land cleared and treated
- 4,700 m² of new banana plantation established, with around 1,000 new plants
- 500 m² of native bush regeneration established
- 5,200 m² of land returned to productive agriculture or native vegetation
- 15.5% increase in total banana plantation area
- Banana plantation increased from 19.6% to 22.6% of the total 155,000 m² site
- Approximately 65% of the disturbed area replanted with banana crops or native vegetation



OUR SPONSORSHIPS & COMMUNITY SUPPORT

The Big Banana continues to play an active role in supporting the Coffs Coast and broader Mid North Coast community through sponsorships, partnerships, donations and in-kind support.

Throughout FY26, we continued to support local charities, schools, sporting clubs and community organisations, strengthening long-standing partnerships while also supporting new initiatives. Our contribution extends well beyond financial support, with The Big Banana providing attraction passes, hosting community events and using the profile of our iconic landmark to help raise awareness for important local causes.

A major focus during the year was our partnership with Stand Tall, which brought more than 1,500 young people together in Coffs Harbour for a day focused on resilience, wellbeing and positive mental health. We also supported headspace Coffs Harbour through the Push-Up Challenge and continued our involvement with Camp Quality Family Fun Days, the Coffs Classic Basketball Tournament, Coffs Crusaders Junior Rugby, Pink Silks, the Westpac Rescue Helicopter Service, local schools and numerous other community organisations and initiatives.

Across FY26, The Big Banana provided approximately \$125,000 in in-kind community support, in addition to more than \$14,000 in direct financial contributions to community organisations and initiatives. This represents a significant contribution to the region and reflects our commitment to giving back to the community that has supported The Big Banana for more than 60 years.

Our involvement in the community remains an important part of who we are. By supporting organisations, events and initiatives that make a positive contribution to the region, we aim to strengthen our community while helping promote the Coffs Coast as a great place to live, work and visit.

AWARDS AND ACCREDITATIONS

FY26 was another successful year for external recognition, reflecting the continued efforts and achievements of our team across workplace culture, tourism, customer experience and sustainability.

Key achievements included:

- Recognition in The Australian's 50 Best Places to Work in Australia for 2026, marking the third consecutive year The Big Banana has received this recognition.
- Winning Outstanding Visitor Experience and Excellence in Sustainable Tourism at the 2026 Business NSW Mid North Coast Business Awards, recognising our achievements throughout FY26 in two areas that remain central to our business.
- Winning Silver in the Tourist Attractions category at the 2026 North Coast Regional Tourism Awards, recognising the quality of our visitor experience and our continued development as a leading regional tourism destination.
- Achievement of Quality Tourism Accreditation (QTAB) and Sustainable Tourism Accreditation, further demonstrating our commitment to quality visitor experiences and responsible tourism practices.



BIG BANANA COFFS CLASSIC



PROUDLY SUPPORTING
Camp  Quality



STAND TALL



CORPORATE GOVERNANCE STATEMENT

The Board of Directors of The Big Banana Group Limited (the 'Board') has, as its primary role, the protection and enhancement of long-term shareholder value. In fulfilling this role, the Board is responsible for the overall corporate governance of the Group, including setting its strategic direction, approving and monitoring capital expenditure, appointing Directors, establishing and monitoring the achievement of management objectives, and overseeing the integrity of risk management, internal controls, legal and regulatory compliance and management information systems.

While retaining full responsibility for the governance, direction and oversight of the Company, the Board may make use of various sub-committees to assist in discharging its responsibilities. These specialist committees enable particular areas of responsibility to receive appropriate focus and provide informed recommendations and feedback to the Board.

Executives are regularly involved in Board discussions, providing Directors with insight into the operations and performance of the business. Directors also have opportunities, including through visits to The Big Banana, to engage with employees and gain a broader understanding of the Group's operations and workplace culture.

All Directors, managers and employees are expected to act with the highest standards of integrity and objectivity, and to conduct themselves in a manner that protects and enhances the reputation and performance of the Group.

Directors are required to keep the Board advised, on an ongoing basis, of any interests or circumstances that could give rise to an actual, potential or perceived conflict with the interests of the Company.

COMPOSITION OF THE BOARD

The Board currently comprises five Directors, all of whom are Non-Executive Directors. Mr John Harris and Ms Sofia Milicevic were appointed to the Board effective 1 July 2025. During FY26, Mr Robert Fisher resigned from the Board effective 31

December 2025, and Mr Michael De Simone resigned effective 30 June 2026.

The Board maintains an Audit, Risk and Governance Committee to support the Company's governance framework and assist the Board in fulfilling its responsibilities in relation to financial reporting, risk management, internal controls, compliance and governance.

AUDIT, RISK AND GOVERNANCE COMMITTEE

The Audit, Risk and Governance Committee (ARGC) consists of members who must be non-executive directors and must be chaired by a director who is not the Chairman of the Board. The Committee advises the Board on the establishment and maintenance of a framework of internal control and appropriate ethical standards for the governance of the Group.

The members of the ARGC during the reporting period were:

- Albert Dabas – Committee Chairman;
- Sofia Milicevic;
- Robert Fisher (resigned 31 December 2025); and
- Robert Winnel AM – Ex-officio member (Board Chairman)

The ARGC assists the Board to fulfil its oversight of responsibilities in relation to:

- The preparation and integrity of the financial statements;
- Internal controls, policies and processes used to identify and manage business risk, including an annual review of the Company's insurance arrangements and adequacy of cover;
- Oversight and monitoring of systems;
- Annual audit of the Group financial statements by HQB Accountants Auditors Advisors; and
- Compliance with legal and regulatory requirements including internal governance.

The external auditors, the Chief Executive Officer and the Chief Financial Officer/Financial Controller may be invited to ARGC meetings.

COMMUNICATION WITH SHAREHOLDERS

We respect the rights of our shareholders and are committed to maintaining a high standard of communication, ensuring they have access to the information reasonably required to make informed decisions regarding the Group's performance, value and future prospects.

The Company communicates with shareholders through a range of channels, including the Annual Report, investor information newsletters and updates, the Annual General Meeting, the Company's website and direct correspondence where appropriate. These communications provide shareholders with relevant information regarding the Group's operations, financial performance, significant developments and future direction.

The Annual Report is distributed to shareholders, unless they have specifically requested not to receive it, and is also made available on the Company's website. Additional investor updates may be provided throughout the year where there are significant developments or information considered relevant to shareholders.

The Board encourages shareholders to participate in the Annual General Meeting, which provides an important opportunity to engage directly with the Board and management, ask questions and gain a greater understanding of the Group's strategy, performance and future direction.

Annual General Meetings are conducted in a hybrid format, enabling shareholders to attend in person in Coffs Harbour or participate remotely via an online platform managed by the Company's registry provider.

RECOGNISE AND MANAGE RISK

The Board is responsible for overseeing the Company's risk management framework and determining the Group's overall risk profile. This includes oversight of the identification, assessment, monitoring and management of operational, financial, compliance and other material business risks.

The Company maintains a Risk Management Policy & Framework, supported by internal controls designed to identify and manage significant business risks. The Board receives regular updates throughout the year on the status of key risks, emerging risks and mitigation measures to ensure these are appropriately identified, assessed and managed.

The Board retains overall responsibility for the internal control framework, while recognising that no cost-effective system of internal control can eliminate all risks, errors or irregularities.

During FY26, the following governance and risk management activities were undertaken:

- The Risk Management Policy & Framework was reviewed to ensure its continued suitability and effectiveness in the context of the changing business environment; and
- The Audit, Risk and Governance Committee (ARGC) Charter was reviewed to ensure its ongoing alignment with the Company's governance requirements and business needs.

Management regularly assesses the effectiveness of the Company's risk management, compliance and internal control systems and reports material matters to the Board and ARGC as appropriate.



CONSOLIDATED FINANCIAL REPORT

DIRECTORS' REPORT

The directors present their report, together with the financial statements of the Group, being The Big Banana Group Limited (the Group) and its controlled entities, for the financial year ended 30 June 2026.

DIRECTORS

The names, qualifications, experience and special responsibilities of the Company's directors in office during the financial year and until the date of this report are set out below. The names of the persons who were directors during the year and to date of this report are:





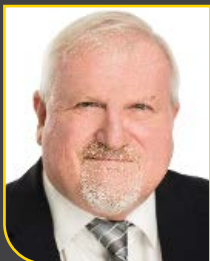


DIRECTORS



Name: ROBERT (BOB) WINNEL AM
Position: Non-Executive Chair
Qualifications: B.A.; Dip. Ed.; Dip. Ed. Admin
Appointed: 16 September 2004
Experience:

Bob formed The Village Building Co. Limited, subsequently referred to as "Village", at that time MBAL and, in 1988, and held the position of Managing Director and CEO until his retirement on 30 June 2016, after 28 years. Bob spent his first 10 years of employment in the NSW and Commonwealth Public Service, before starting his own development company in 1976. Bob has held various ACT private sector representative positions and ACT Government advisory committee roles. Prior to forming Village, he built 800 homes in the ACT, and was Chief Executive of the MBA ACT during the builders' labourers deregistration. He is also past President and life member of the MBA ACT and life member of the Urban Development Institute of Australia. Bob has been a director of The Big Banana Pty Ltd since May 2007 and The Big Banana Group Limited (previously Village No. 1 Pty Limited) since September 2004. Bob has been instrumental in driving the acquisition, expansion and restructure of The Big Banana.



Name: ALBERT DABAS
Position: Non-Executive Director
Qualifications: B. Bus; CPA; FDIA
Appointed: 1 March 2021
Experience:

Albert was employed by Village in Senior Management roles from 1993 until his retirement as Deputy Chief Executive Officer in June 2019. Albert's 50-year career, 40 of which have been in the Development and Construction industry, provides a depth of knowledge and experience which is highly valued with respect to operational and strategic decision making. From the time that Village first acquired a 50% Joint Venture interest in The Big Banana in 2005, he had direct oversight over the investment and its performance, working closely with the Fun Park's Management and Joint Venture Partners. He was heavily involved with Village's CEO at that time, Bob Winnel, in establishing the Joint Venture and in negotiating the subsequent buy-out of the Joint Venture Partners' interest in 2016. His work with The Big Banana's General Manager included feasibilities for new attractions and existing attraction upgrades, applications for government grants, review of operating results and the performance of individual attractions/profit centres, business planning and long-range forecasting, as well as a wide range of general operating and WHS matters. In July 2019 Albert joined the Board of Village. He has been a director of The Big Banana Pty Ltd since May 2007 and The Big Banana Group Limited (previously Village No. 1 Pty Limited) since March 2021. Albert is the Chairman of the Big Banana Audit, Risk and Governance Committee.



Name: ROBERT FISHER

Position: Non-Executive Director

Qualifications: B Ec., B. Comm, M. App. Tax, FCA, GAICD

Appointed: 26 November 2024, Resigned 31 December 2025

Experience:

Rob joined Village as the Chief Financial Officer in August 2021. He spent the past 18 years in commercial financial management roles in a range of industries in Australia and overseas. Rob was previously CFO and COO at a public company specialising in the development of green field renewable energy projects. He has particular expertise in financial reporting, project and corporate finance, tax and financial modelling. Rob is a Fellow of the Institute of Chartered Accountants Australia and New Zealand. Robert was a member of the Big Banana Audit, Risk and Governance Committee.



Name: MICHAEL DE SIMONE

Position: Non-Executive Director

Appointed: 3 December 2012, Resigned 30 June 2026

Experience:

Michael joined Village's Board of Directors in December 2012. He was the Managing Director of Canberra Contractors Pty Ltd and IC Formwork Services Pty Ltd from 1984 until 2012. He is recognised as a leader in the construction industry in the ACT, having been involved in the construction of over 6,000 building blocks for the ACT Government and Village, as well as several major infrastructure projects for the ACT Government. Formwork construction projects have included the National Portrait Gallery, extension of the Australian War Memorial, Acton South, and many projects that define the landscape of Canberra. Michael has been a director of The Big Banana Group Limited (previously Village No. 1 Pty Limited) since December 2012.



Name: HENRY (HARRY) BARRY

Position: Non-Executive Director

Appointed: 1 July 2022

Experience:

Harry Barry was appointed a Director of The Big Banana Group Limited on 1 July 2022. With over 30 years of experience in the hospitality and tourism industries, Harry is a Director of North Coast Hotel Group, one of regional NSW's larger hospitality operators, with a diverse portfolio of hotels, accommodation, restaurants, gaming and entertainment venues. Harry is Chairman of the Destination Coffs Coast Committee and a Board Member of Destination North Coast. He has also been actively involved in regional business, tourism development and industry advocacy. Harry brings extensive executive leadership experience across hospitality operations, business development and strategic investment. His expertise encompasses organisational growth, commercial performance and the development of high-performing teams, complemented by a strong commitment to advancing regional tourism, strengthening local economies and delivering sustainable long-term value for businesses and their communities.



Name: **SOFIA MILICEVIC**

Position: **Non-Executive Director**

Appointed: **1 July 2025**

Experience:

Sofia has several years of experience across finance, property management, and business operations. She is currently the Director of Rovera Investment Fund Pty Ltd, a private lending firm based in the ACT, where she oversees loan structuring, client relations, and compliance. Her background includes managing both commercial and residential property portfolios, with responsibilities ranging from tenant coordination to asset maintenance and lease negotiations. Sofia also holds a directorship in a family-run business, contributing to strategic planning and operational management across multiple sectors. Her work reflects a practical understanding of financial systems, property markets, and the day-to-day requirements of running a business.



Name: **JOHN HARRIS**

Position: **Non-Executive Director**

Appointed: **1 July 2025**

Experience:

John has been the main legal advisor to The Village Building Company since its inception, and he acts for many of its shareholders. In recent years he formed a consortium that went through a successful process of bidding for the Dog on the Tuckerbox site near Gundagai NSW. The refurbishment and expansion of the site is now underway. John is also Legal Advisor to the Big Banana. John is a solicitor who has been in continuous practice since 1977 and currently serves as the Senior Partner of his firm. For the past 25 years, he has specialised in property transactions, joint ventures, corporate law, and trusts. In addition to his legal practice, he manages several corporations in pursuit of his own business interests. He also held the position of Chairman of a major trading not-for-profit corporation with an annual turnover of approximately \$8 million, and acts as Public Officer for several ACT clubs and associations.

Fast-Dealing Property Trading Game

MONOPOLY



BIG THINGS AUSTRALIA

INCLUDES
EXCLUSIVE
TOP TRUMPS
CARD

8+ | 2-6

BIG THINGS MONOPOLY



COMPANY SECRETARIES

Three individuals held the formal position of Company Secretary of the Company throughout the year. These individuals were Michael Lockman, Albert Dabas, and Alison Mackenzie.

MEETINGS OF DIRECTORS

During the financial year, 6 meetings of directors ('the Board') were held. Attendances by each director during the year are recorded below. During the financial year, 4 meetings of directors ('the Board') for Audit, Risk and Governance were held. Attendances by each director during the year are recorded below.

	Directors' meetings		Audit, Risk and Governance	
	Eligible to attend	Attended	Eligible to attend	Attended
Bob Winnel	6	6	4	2
Albert Dabas	6	6	4	4
Robert Fisher	3	3	2	2
Michael De Simone	6	6	-	-
Harry Barry	6	5	-	-
Sofia Milicevic	6	6	3	3
John Harris	6	6	-	-

PRINCIPAL ACTIVITIES

The principal activities of The Big Banana Group Limited during the financial year were the operation of The Big Banana Fun Park, along with the leasing of 4 commercial tenancies and 4 residential properties within the property.

No significant changes in the nature of the Group's activity occurred during the financial year.

OPERATING AND FINANCIAL REVIEW

The profit/(loss) of the Group after providing for income tax amounted to \$2,272,171 (2025: \$1,421,333).

Trading in FY26 delivered a record revenue result for the Group, this was able to be achieved despite a very difficult operating environment. The Group's Strategic Plan has a strong development pipeline in place.

Capital works projects undertaken during FY26 include:

- Opening the Plantation Coaster in December 2025
- Refurbishment and reopening of the Toboggan
- Pixel Gaming Floor
- QBIX Immersive Gaming Room
- Tesla chargers
- EV chargers

Many small capital works programs were also undertaken around the Fun Park to ensure that all existing attractions remain well maintained and modern.

The Group's highest priority is the health and safety of its employees, contractors and customers. The Board and Management actively monitor workplace health and safety across the park. Continued regular internal and external audits, improved training packages and the introduction of several new initiatives have contributed to Reportable Incidents being kept to a minimum and ensured legislative compliance.

DIVIDENDS PAID

During the financial year ended 30 June 2026, The Big Banana Group Limited paid dividends totalling \$1,228,638 (2025: \$952,584). This amount included a cash payment of \$936,969 and the balance of \$291,669 of dividend reinvestment.

Since the end of the financial year, the directors have not recommended or declared any further dividends.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

Tranche 3 of Village Building Co Limited's share sale was completed during the year ended 30 June 2026, whereby their interest in The Big Banana Group Limited went from 9.76% to 0%.

There have been no significant changes in the state of affairs of the Group during the year.

EVENTS AFTER THE REPORTING DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

FUTURE DEVELOPMENTS AND EXPECTED RESULTS OF OPERATIONS

The Group will continue to pursue its policy of increasing the profitability and market share of its business during the next financial year. This will require further investment in the Fun Park to continue to increase the sales and profit for the Group.

ENVIRONMENTAL REGULATION

The Group's operations are subject to various environmental regulations under both Commonwealth and State legislation. The Group is committed to achieving a high standard of environmental performance and compliance with environmental regulations is monitored on a regular basis.

INDEMNITY AND INSURANCE OF OFFICERS

The Company has agreed to indemnify the directors and executive officers of the Company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the Company paid a premium in respect of a contract to insure the directors and officers of the Company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of liability and the amount of the premium.

AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2026 has been received and can be found on page 32 of the financial report.

Signed in accordance with a resolution of the Board of Directors.



Robert (Bob) Winnel AM
Chairman

24th September 2026
Coffs Harbour



EXECUTIVE TEAM



Name: MICHAEL LOCKMAN
Position: Chief Executive Officer / Company Secretary
Experience:

Michael joined The Big Banana in 2013 after an extensive Hospitality & Tourism Management career spanning across multiple sectors and in various regions, including placements in Coffs Harbour, Perth, Melbourne, Newcastle and North Queensland. He has over 30 years' experience in a variety of leadership roles across the Hospitality and Tourism industries, including owning and operating his own business. Michael is an entrepreneurial and commercially focused professional, with a passion for business development and a proven track record of delivering positive results. He is passionate about enhancing the customer experience, supporting and promoting his community and developing a high level of morale and performance within his team. In his time as General Manager and now CEO, Michael has improved the presentation, profitability and functionality of the Park and has successfully delivered 10 new attractions including Area 351 Laser Tag Arena, a 36 Hole Mini Golf Course, the Biggest Water Park between Sydney & the Gold Coast, the largest Giant Slide in the country, Go Bananas Fun Zone, a 4D Ride Simulator, Bumper Car attraction, Escape Room facility and Plantation Coaster.



Name: RUSSELL LEE
Position: Operations Manager / WHS Officer
Experience:

Russell joined The Big Banana Team as Operations Manager in 2017 and is enjoying the change in his career direction. Prior to The Big Banana he was a trainer and assessor in Tourism & Hospitality at TAFE for 7 years, engaging and training the next wave of Tourism & Hospitality professionals. A Tourism & Hospitality career professional for over 20 years in a variety of locations and management roles, he has seen and experienced first-hand the dynamics of our industry and looks forward to the future potential in his exciting and challenging role at The Big Banana. Russell is passionate about his team and continually strives for his team to deliver the best possible experience for all customers visiting The Big Banana Fun Park. He is a democratic leader who works hard to create job satisfaction and growth for all employees. He is proud of creating a team of high morale and empowering team members to go above and beyond to ensure our customers will laugh, share and talk about their experience at our 'Fun Park'.



Name: SCOTT BAXTER

Position: Development Manager

Experience:

Scott's appointment as the Development Manager for The Big Banana Fun Park in August 2023 brings a wealth of experience and expertise to the organisation. Scott possesses a diverse skill set that covers various aspects of project management. This includes design management, delivery methodology, cost planning, programming, and risk mitigation. Scott's background and skills make him a strong fit for the role of Development Manager, especially for a project as diverse and multifaceted as the redevelopment of The Big Banana Fun Park. His ability to manage complex projects, mitigate risks, and lead teams bodes well for the successful execution of the park's development initiatives.



Name: ALISON MACKENZIE

Position: Financial Controller / Company Secretary

Experience:

Alison brings over 30 years of experience in finance and administration, with expertise in financial planning, reporting, budgeting, and compliance. She oversees all aspects of financial operations, ensuring accuracy, efficiency, and timely reporting, while providing clear, actionable insights to support strategic decision-making. Alison has a strong track record in streamlining processes, implementing effective systems, and enhancing operational performance. She is also committed to mentoring teams, fostering a culture of continuous improvement, and ensuring financial information is both reliable and informative for management and the Board.



GELATO & DONUT BAR CONCEPT



HILLTOP RESTAURANT CONCEPT

OUR PROJECTS

The Big Banana Fun Park is continuing its major redevelopment journey to solidify its place as a premier national tourist destination. Guided by our Master Plan, a wide range of projects are progressing through stages of design, planning, construction and completion.

FY26 has been a significant year of project delivery. Four of the projects reported to shareholders last year have now been completed, including our largest single capital investment to date, the \$5.8 million Plantation Coaster. A further five projects have progressed significantly, demonstrating continued momentum in the delivery of our long-term Master Plan.

Two new projects have also been added to the pipeline: a company-operated Gelato & Donut Bar, which received development consent in August 2026, and the Dam Walkway, which is currently under investigation. Together, these projects reflect our continued focus on expanding and improving the visitor experience and strengthening The Big Banana as a destination in its own right.

Listed below are the projects which are currently underway or undergoing planning and feasibility assessment:

1. **Hilltop Restaurant & Car Park: Refurbishing the unused restaurant and expanding parking facilities.**
2. **New Highway Signage: Improving visibility and accessibility from the new Bypass.**
3. **Gelato & Donut Bar: Converting the former Reptile World tenancy into a company-operated gelato and fresh donut venue.**
4. **Dam Walkway: Construction of a landscaped pedestrian walkway at the lower car park.**
5. **Solar & Battery Systems: Expanding our renewable energy capability with additional solar generation and battery storage.**
6. **Energy & EV Master Plan: Supporting sustainable transportation with a Park-wide Master Plan.**
7. **Gift Shop Upgrade: Enhancing the visitor shopping experience.**
8. **Accessibility Improvements: Enhancing accessibility and improving crowd flow throughout the Park.**
9. **Laser Tag Building Accessibility: Improving DDA access to the Laser Tag building.**
10. **Water Park Retail Kiosk: Expansion of the existing Water Park Kiosk to accommodate a larger range of retail items.**
11. **Ticket Office Upgrade: To improve storage and functionality for the Ticket Booth Team.**
12. **Eco-Cabin Project: Installation of 40 self-contained eco-cabins.**
13. **Café Upgrade: Enhancing the visitor experience.**
14. **Additional smaller attractions: Enhancing the visitor experience.**

The continued development and expansion of The Big Banana is expected to drive additional visitation, further establish the Park as a premier Australian tourism destination and help mitigate the potential impacts of the Coffs Harbour Highway Bypass by giving visitors even more reasons to deliberately choose The Big Banana as a destination.

COMPLETED PROJECTS

Plantation Coaster

The \$5.8 million Plantation Coaster, our largest single capital investment to date, opened on 13 December 2025. Featuring a gravity-driven track of almost one kilometre, the attraction operates year-round and has quickly become a major drawcard for the Park.

The Coaster generated approximately \$900,000 in FY26 revenue, with more than 80% contributing to departmental profit due to its relatively low operating costs. Its strong performance reinforces our strategy of developing The Big Banana as a destination in its own right.

Electric Vehicle Chargers

Our EV charging facilities became fully operational during FY26, including 16 Tesla Superchargers and 4 Big Banana chargers supported by a Destination NSW grant.

With 20 charging bays, including trailer-access charging, The Big Banana is now one of the largest EV charging destinations on the Mid North Coast. The facilities support our sustainability objectives while encouraging highway travellers to stop, visit the Park and utilise our food and beverage offerings.

Banana Plantation Expansion

Construction of the Plantation Coaster provided an opportunity to rehabilitate approximately 8,000 square metres of previously degraded land.

The project established 4,700 square metres of new banana plantation, comprising approximately 1,000 plants, together with 500 square metres of native bush regeneration.

This increased the Park's banana plantation area by 15.5%, improving the landscape, supporting plantation tours and expanding our locally grown banana production.



Maintenance Building Upgrade

The maintenance facility upgrade was completed during FY26, providing new office, kitchenette and air-conditioned staff amenities. The improvements support the growing operational and maintenance requirements of the Park while providing better facilities for our Maintenance and Farm Team.

Go Bananas Fun Zone Upgrade

The \$280,000 Fun Zone expansion opened in March 2026, introducing two innovative German-made attractions: PIXEL, an interactive gaming floor, and QBIX, Australia's first immersive gaming room of its kind.

Delivered under budget, the attractions operate without dedicated attendants, providing additional indoor entertainment capacity with relatively low operating costs and strengthening the Park's all-weather appeal.

PROJECTS OPENING SOON

Gelato & Donut Bar

Development consent was obtained in August 2026 for a new company-operated Gelato & Donut Bar in the former Reptile World tenancy.

The venue will feature fresh, house-made gelato and donuts prepared on display, together with waffles, shakes and coffee. The development includes approximately 95 square metres of internal space and a 116 square metre courtyard.

With opening targeted for summer 2027, the venue will expand our food and beverage offering, generate additional revenue and enhance the visitor experience.

Solar and Battery System

The Board approved a second-stage renewable energy project comprising 87 kW of solar generation and 81 kWh of battery storage across the Plantation Coaster and Bumper Car buildings.

By deferring installation to benefit from changes to the Federal Small-scale Technology Certificate scheme, the estimated project cost was reduced from \$131,000 to \$110,000.

Installation is scheduled for spring 2026, with estimated annual electricity savings of \$19,520 and a payback period of less than six years.

Café Upgrade

Following the refurbishment of the Café dining room last year, which included the installation of new timber stacking windows and doors to replace the previous anodised aluminium frames, planning has progressed for the next stage of the Café upgrade, including digital menu boards, new indoor and outdoor furniture and refreshed finishes.

These works will improve the customer experience, provide greater flexibility in menu presentation and pricing, and complete the next stage of the Café's transformation.

PROJECTS UNDER DEVELOPMENT

New Highway Signage

Preparing for the opening of the Coffs Harbour Highway Bypass remains a major strategic priority.

Support has been secured for permanent brown tourist directional signage on the new bypass, helping motorists locate The Big Banana from both directions.

Development applications have also been lodged for two permanent billboard sites at Emerald Beach and Boambee, with long-term landowner agreements secured. The proposed investment of approximately \$358,000 remains subject to regulatory approvals, with delivery anticipated during 2027.

These initiatives are central to maintaining visibility and encouraging visitation following the bypass opening.

Gift Shop Upgrade

Planning is underway for a refurbishment of The Big Banana's Gift Shop to enhance the retail experience and create a more modern and welcoming environment. Proposed improvements include new flooring, an upgraded service counter, and contemporary fixtures and fittings to improve product presentation, customer flow and operational efficiency.



PROJECTS IN PLANNING / FEASIBILITY PHASE

Hilltop Restaurant Building

Planning continued during FY26 to reposition the Hilltop precinct as an integrated extension of the Fun Park, rather than a standalone restaurant and function venue.

A Stage 1 hospitality concept was prepared in July 2026, with potential attractions including indoor mini golf, a flying theatre and improved transport connections to the main Park under investigation.

Further feasibility and engineering work will progress during 2027, with priority currently directed towards delivery of the Gelato & Donut Bar.

Dam Walkway

A landscaped pedestrian walkway is being investigated to connect the Giant Slide precinct with the Ice Rink car park.

The proposed development would improve pedestrian safety and accessibility while transforming the existing dam into an attractive landscaped feature of the Park.

Concept drawings and an initial feasibility study were completed during FY26, with further assessment underway.

Eco Holiday Cabins

The Eco Holiday Cabins project remains on hold due to increased construction costs and development contributions, with capital currently prioritised towards attractions offering more immediate commercial returns.

During FY26, Council's endorsement of the repeal of the North Coffs Developer Contributions Plan reduced the project's applicable contributions by approximately \$280,000. Commencement of associated fire hydrant works also preserved the existing development approval and sewer allocation.

These developments have improved the project's future viability, allowing the Company to reconsider the investment when economic conditions are more favourable.







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Auditor's independence declaration to the directors of The Big Banana Group Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

- no contraventions of the auditor independence requirements as set out in section 307C of the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

James Davis

Partner

HQB Accountants Auditors Advisors

Registered Company Auditor Number: 465093

13-15 Park Avenue, Coffs Harbour, NSW, 2450

Dated: 29/09/2026

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2026	2025
		\$	\$
Revenue	5	13,670,084	12,722,246
Cost of sales	7	(1,972,345)	(1,921,521)
Gross profit		11,697,739	10,800,725
Finance income	6	29,372	119,731
Other income	5	511,013	345,033
Administrative expenses		(492,010)	(348,587)
Employee benefit expenses	7	(5,159,066)	(5,469,155)
Finance expenses	6	(357,165)	(315,381)
Marketing expenses		(328,217)	(290,932)
Occupancy costs		(234,266)	(387,958)
Rental property expenses		(223,207)	(174,256)
Other expenses		(1,441,546)	(1,398,968)
Depreciation Expense	7	(997,989)	(825,500)
Profit/(loss) before income taxes		3,004,658	2,054,752
Income tax	8	(732,487)	(633,419)
Profit/(loss) from continuing operations		2,272,171	1,421,333
Profit/(loss) for the year		2,272,171	1,421,333
Total comprehensive income for the year		2,272,171	1,421,333

	NOTE	2026	2025
		\$	\$
Profit attributable to: Members of the parent entity		2,272,171	1,421,333

	NOTE	2026	2025
		\$	\$
Total comprehensive income attributable to: Members of the parent entity		2,272,171	1,421,333

The accompanying notes form part of these financial statements.



CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	NOTE	2026	2025
		\$	\$
Assets			
Current Assets			
Cash and cash equivalents	9	1,804,497	1,326,570
Trade and other receivables	10	59,320	80,773
Inventories	11	567,401	473,687
Other assets	12	656,169	572,003
Total Current Assets		3,087,387	2,453,033
Non-Current Assets			
Inventories	11	278,695	278,694
Property, plant and equipment	13	23,547,754	20,537,000
Intangible assets	14	1,748	3,677
Deferred tax assets	19	156,354	131,572
Total non-current assets		23,984,551	20,950,943
Total assets		27,071,938	23,403,976
Liabilities			
Current Liabilities			
Trade and other payables	15	921,790	1,696,202
Borrowings	16	789,796	480,464
Employee benefits	17	175,316	100,099
Contract liabilities	18	143,853	84,980
Total Current Liabilities		2,030,755	2,361,745
Non-Current Liabilities			
Deferred tax liabilities	19	433,377	530,197
Borrowings	16	6,750,000	4,150,000
Employee benefits	17	19,015	56,911
Total Non-Current Liabilities		7,202,392	4,737,108
Total Liabilities		9,233,147	7,098,853
Net Assets		17,838,791	16,305,123
Equity			
Share capital	24	14,840,348	14,350,211
Retained earnings		2,998,443	1,954,912
Total Equity		17,838,791	16,305,123

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2026

	SHARE CAPITAL	RETAINED EARNINGS	TOTAL EQUITY
	\$	\$	\$
2025			
Opening balance	14,118,000	1,486,163	15,604,163
Profit for the year	-	1,421,333	1,421,333
Contributions of equity, net of transaction costs	232,211	-	232,211
Dividends paid	-	(952,584)	(952,584)
Closing balance	14,350,211	1,954,912	16,305,123

	SHARE CAPITAL	RETAINED EARNINGS	TOTAL EQUITY
	\$	\$	\$
2026			
Opening balance	14,350,211	1,954,912	16,305,123
Profit for the year	-	2,272,171	2,272,171
Contributions of equity, net of transaction costs	490,137	-	490,137
Dividends paid	-	(1,228,640)	(1,228,640)
Closing balance	14,840,348	2,998,443	17,838,791

The accompanying notes form part of these financial statements.



CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2026	2025
		\$	\$
Cash flows from operating activities:			
Receipts from customers		15,847,991	13,094,486
Payments to suppliers and employees		(11,653,561)	(10,206,361)
Interest received		29,372	119,731
Interest paid		(261,773)	(237,906)
Income taxes paid		(693,390)	(979,041)
Net cash flows from/(used in) operating activities	28	3,268,639	1,790,909
Cash flows from investing activities:			
Proceeds from sale of plant and equipment		-	60,000
Purchase of property, plant and equipment		(4,008,743)	(4,845,177)
Net cash provided by/(used in) investing activities		(4,008,743)	(4,785,177)
Cash flows from financing activities:			
Proceeds from borrowings		3,316,822	180,464
Repayment of borrowings		(407,704)	-
Dividends paid		(1,691,087)	(2,267,626)
Net cash provided by/(used in) financing activities		1,218,031	(2,087,162)
Net increase/(decrease) in cash and cash equivalents		477,927	(5,081,430)
Cash and cash equivalents at beginning of year		1,326,570	6,408,000
Cash and cash equivalents at end of financial year	9	1,804,497	1,326,570

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

1. INTRODUCTION

The consolidated financial report covers The Big Banana Group Limited and its controlled entities ('the Group'). The Big Banana Group Limited is a for-profit unlisted public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is 351 Pacific Highway Coffs Harbour, NSW, 2450.

The nature of the Group's operations and its principal activities are described in the Directors' Report. Comparatives are consistent with prior years, unless otherwise stated.

During the prior financial year, Village Building Co. Limited reduced its shareholding to 9.76% as at 30 June 2025. As at 30 June 2026, Village Building Co. Limited no longer holds any ordinary shares in The Big Banana Group Limited.

2. BASIS OF PREPARATION

The consolidated financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001.

These consolidated financial statements comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

The consolidated financial statements are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

The principal accounting policies adopted in the preparation of the financial statements are either included in the relevant note to the financial statements or set out below. Where an accounting policy is specific to one note, the policy is described in the note to which it relates.

3. MATERIAL ACCOUNTING POLICY

a) Basis for consolidation

The consolidated financial statements include the financial position and performance of the Company and its subsidiaries as at 30 June 2026 and the results of all subsidiaries for the year then ended.

Subsidiaries are all those entities over which the Group has control. Consolidation of a subsidiary commences when the Group obtains control of the subsidiary and ceases when the Group loses control of the subsidiary.

The Group controls an investee if and only if, the Group has:

- power over the investee (i.e., existing rights that give it the ability to direct the relevant activities of the investee);
- exposure, or rights, to variable returns from its involvement with the investee; and
- the ability to use its power over the investee to affect its returns.

Generally, there is a presumption that a majority of voting rights results in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over the investee, including:

- the contractual arrangements with the other vote holders of the investee;
- rights arising from other contractual arrangements; and
- the Group's voting rights and potential voting rights.

The Group re-assesses whether or not it controls an investee if facts or circumstances indicate that there are changes to one or more of the elements of control.

All intra-group assets, liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are fully eliminated on consolidation. Unrealised gains and losses are also eliminated upon consolidation.



NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

All controlled entities have the same financial year end as the parent.

b) Impairment of non-financial assets

At the end of each reporting period the Group determines whether there is evidence of an impairment indicator for non-financial assets.

Where an impairment indicator exists, the recoverable amount is estimated. For indefinite-life intangible assets and intangible assets not yet available for use, it is estimated regardless of whether an indicator exists.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

c) Financial instruments

Financial instruments are recognised initially on the date that the Group becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

i. Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

1) Classification

On initial recognition, the Group classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets.

2) Amortised cost

The Group's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the consolidated statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

3) Fair value through other comprehensive income

a) Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income are measured at FVTPL. Net gains or losses, including any interest or dividend income are recognised in profit or loss.

4) Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at FVOCI.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Group's historical experience and informed credit assessment and including forward looking information.

Where the simplified approach to expected credit loss (ECL) is not applied, the Group uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Group uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Group in full, without recourse to the Group to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Group in accordance with the contract and the cash flows expected to

be received. This is applied using a probability weighted approach.

5) Trade receivables and contract assets

Impairment of trade receivables and contract assets has been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

The Group has determined the probability of non-payment of the receivable and contract asset and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Group renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

6) Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

ii. Financial liabilities

The Group measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.



NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

The financial liabilities of the Group comprise trade payables, bank and other loans and lease liabilities.

d) Adoption of new and revised accounting standards

The Group has adopted all standards which became effective for the first time at 30 June 2026, refer to the Change in accounting policy note, for details of the changes due to standards adopted.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of the Group's consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements.

Management continually evaluates its judgements and estimates in relation to assets, liabilities, revenue and expenses, and the accompanying disclosures, and the disclosure of contingent liabilities.

Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, that management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

The significant estimates and judgements made have been described below.

a) Key estimates - Provision for impairment of inventories

The provision for impairment of inventories assessment requires a degree of estimation and judgement. The level of the provision is assessed by considering the recent sales experience, the potential market for inventories and other factors that affect inventory's net realisable value. The provision is reversed if the net realisable value exceeds cost.

b) Key estimates - Income tax

The Group is subject to income taxes in the jurisdictions in which it operates. Significant judgement is required in determining the provision for income tax. There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. The Group recognises liabilities for anticipated tax audit issues based on the Group's current understanding of the tax law. Deferred tax assets are recognised for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Where the final tax outcome of these matters is different from the carrying amounts, such differences will impact the current and deferred tax provisions in the period in which such determination is made.

c) Key estimates - Useful lives of depreciable assets

The additions to property, plant and equipment accounts, as recorded, represent the cost of additions or improvements to existing facilities or replacements thereof. Adequate provision determined in a manner consistent with that of the preceding year, has been made to write off depreciable assets over their useful lives. The effective life of an asset is assessed from the ATO's effective life tax ruling (for the relevant year).

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

5. REVENUE AND OTHER INCOME

5a. Revenue from continuing operations	2026	2025
	\$	\$
Trading Income:		
Retail sales	6,096,061	5,757,968
Ticket sales	7,574,023	6,964,278
	13,670,084	12,722,246

5b. Other income	2026	2025
	\$	\$
Rental income	275,053	269,053
Other income	235,960	75,980
	511,013	345,033



NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

Accounting for revenue recognition & other income

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Group expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Group have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

The revenue recognition policies for the principal revenue streams of the Group are:

(i) Sales of goods

Revenue from the sales of goods is recognised at the point in time when control transfers to the purchaser and can be measured reliably. Ticket sales are treated as sales of goods.

(ii) Grants & Subsidies revenue

Grants & Subsidies are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

(iii) Rental income

Rental income is recognised on a straight-line basis over the term of the lease.

(iv) Other income

Other income is recognised on an accruals basis when the Group is entitled to it.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

6. FINANCE INCOME AND EXPENSES

Finance income	2026	2025
	\$	\$
Interest income		
Bank interest	29,372	119,731
	29,372	119,731

Finance expenses	2026	2025
	\$	\$
Interest expense	261,773	237,907
Other finance charges	95,392	77,474
	357,165	315,381

Accounting for finance income

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Accounting for finance costs

Borrowing costs are expensed in the period they are incurred.

7. RESULT FOR THE YEAR

The result for the year includes the following specific expenses:

	2026	2025
	\$	\$
Cost of sales	1,972,345	1,921,521
Employee benefit expenses	5,159,066	5,469,155
Depreciation expenses	997,989	825,500



NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

8. INCOME TAX EXPENSE

a. Reconciliation of income tax expense to accounting profit:	2026	2025
	\$	\$
Profit for the year before income tax	3,004,658	2,054,752
Prima facie tax payable on profit from ordinary activities before income tax at 25% (2025: 30%)	744,196	616,426
Add tax effect of:		
Other non-allowable items	-	6,000
Permanent differences	36,050	10,993
	36,050	16,993
Less tax effect of:		
Adjustment of opening deferred tax from 30% in 2025 to 25% in 2026	47,759	-
Income tax expense of the Group	732,487	633,419
Income tax expense reported in the income statement	732,487	633,419

Accounting for tax

Current taxes

Income tax expense for the period is the tax payable on the current period's taxable income based on the applicable income tax rate, adjusted by changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Current tax assets and liabilities are offset where the entity has a legally enforceable right to offset and intends to either settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current tax relating to items recognised directly in equity is recognised in equity and not in the statement of profit or loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets and liabilities are recognised for all taxable temporary differences, except:

- when the deferred tax asset or liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting nor taxable profits; or
- when the taxable temporary difference is associated with interests in subsidiaries, associates or joint ventures, and the timing of the reversal can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses. The carrying amount of recognised and unrecognised deferred tax assets are reviewed each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss.

Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and liabilities are offset only where there is a legally enforceable right to offset and they relate to the same taxation authority on either the same taxable entity or different taxable entities which intend to settle simultaneously.

Tax consolidated group

The Big Banana Group Limited (the 'head entity') and its wholly-owned Australian subsidiaries have formed an income tax consolidated group ("tax group") under the tax consolidation regime.

Each entity in the tax group continues to account for its own current and deferred tax amounts. In addition to its own current and deferred tax amounts, the head entity also recognises the current tax liabilities (or assets) and the deferred tax assets arising from unused tax losses and unused tax credits assumed from controlled entities in the tax consolidated group.

Assets or liabilities arising under tax funding agreements are recognised as amounts receivable from or payable to other entities in the tax group. The tax funding arrangement ensures that the inter company charge equals the current tax liability or benefit of each tax group member, resulting in neither a contribution by the head entity to the subsidiaries nor a distribution by the subsidiaries to the head entity.

9. CASH AND CASH EQUIVALENTS

	2026	2025
	\$	\$
Cash at bank	1,755,015	1,303,949
Cash on hand	19,052	17,952
Other cash and cash equivalents	30,430	4,669
	1,804,497	1,326,570

Cash and short-term deposits in the balance sheet comprise cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with a maturity of three months or less, which are subject to an insignificant risk of changes in value.

Cash at bank earns interest at floating rates based on daily interest rates. Short-term deposits are for varying periods depending on the immediate cash requirements of the Group and earn interest at the respective short-term deposit rates.



NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

10. TRADE AND OTHER RECEIVABLES

Current	2026	2025
	\$	\$
Trade receivables	59,320	80,384
Deposits	-	389
	59,320	80,773

Accounting for receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for those with maturities of greater than 12 months after the balance date which are classified as non-current assets.

Loans and receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for expected credit loss.

For trade receivables and contract assets, the Group applies a simplified approach in calculating expected credit losses (ECLs). Therefore, the Group does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Group has established a provision matrix that is based on its historical credit loss experience, adjusted for forward looking factors specific to the debtors and economic environment.

11. INVENTORIES

Current	2026	2025
	\$	\$
Retail inventory	567,401	473,687

Non-current	2026	2025
	\$	\$
Development inventory	278,695	278,694

Accounting for inventories

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Cost for development inventory includes the cost of the acquisition, development, holding and borrowing costs during development. The Development Inventory is a residual piece of land remaining from the Hilltop land development completed by The Village Building Co. Limited. The Group is determining the best use of this land.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

12. OTHER ASSETS

Current	2026	2025
	\$	\$
Prepayments	636,169	572,003
Deferred borrowing costs	20,000	-
	656,169	572,003

13. PROPERTY, PLANT AND EQUIPMENT

Summary	2026	2025
	\$	\$
Land		
Land - at cost	4,907,811	4,907,811
Buildings		
Buildings on freehold land - at cost	8,432,602	5,110,864
Less: Accumulated depreciation	(822,949)	(822,949)
Total Buildings	7,609,653	4,287,915
Capital works in progress	926,293	4,383,578
Plant and equipment		
Plant and equipment - at cost	14,864,716	10,746,831
Less: Accumulated depreciation	(4,760,719)	(3,789,135)
Total Plant and equipment	10,103,997	6,957,696
	23,547,754	20,537,000

2025	LAND	BUILDINGS	CAPITAL WORKS IN PROGRESS	PLANT AND EQUIPMENT	TOTAL
	\$	\$	\$	\$	\$
Opening balance	4,907,811	4,147,000	1,001,000	6,525,000	16,580,811
Additions	-	13,915	4,782,578	99,696	4,896,189
Disposals	-	-	-	(114,000)	(114,000)
Asset reclassification	-	257,000	(1,400,000)	1,143,000	-
Depreciation	-	(130,000)	-	(696,000)	(826,000)
Closing balance	4,907,811	4,287,915	4,383,578	6,957,696	20,537,000



NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

2026	LAND	BUILDINGS	CAPITAL WORKS IN PROGRESS	PLANT AND EQUIPMENT	TOTAL
	\$	\$	\$	\$	\$
Opening balance	4,907,811	4,287,915	4,383,578	6,957,696	20,537,000
Additions	-	4,045	205,244	3,799,454	4,008,743
Asset Reclassification	-	3,508,208	(3,662,529)	154,321	-
Depreciation	-	(190,515)	-	(807,474)	(997,989)
Closing balance	4,907,811	7,609,653	926,293	10,103,997	23,547,754

Accounting for property, plant and equipment

Property, plant and equipment is stated at cost net of accumulated depreciation and impairment. Such cost includes expenditure that is directly attributable to the acquisition of the items.

Capital work in progress (WIP) represents capital projects that have commenced but are not completed. Capital work in progress is stated at cost and not depreciated. Depreciation on capital work in progress commences when the assets are ready for their intended use.

Depreciation is calculated on a straight-line basis for each item of property, plant and equipment over their expected useful lives as follows:

- Plant and equipment: 2 - 11 years
- Buildings on freehold land: 20 - 40 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date. An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Group.

14. INTANGIBLE ASSETS

Summary	2026	2025
	\$	\$
Computer software		
Software and Intangibles - at cost	50,378	50,382
Less: Accumulated amortisation	(48,630)	(46,705)
Total Computer software	1,748	3,677
	1,748	3,677

2026	COMPUTER SOFTWARE	TOTAL
	\$	\$
Opening balance	3,677	3,677
Amortisation	(1,929)	(1,929)
Closing balance	1,748	1,748

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

Accounting for Computer software

Software has a finite life and is carried at cost less any accumulated amortisation and impairment losses. It has an estimated useful life of between one and three years.

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, from the date that they are available for use.

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

15. TRADE AND OTHER PAYABLES

Summary	2026	2025
	\$	\$
Trade payables	260,620	443,648
Superannuation payable	-	323
Accrued expenses	211,192	95,467
Provision for tax	290,452	129,753
Dividend payable	-	952,584
Other trade and other payables	159,526	74,427
	921,790	1,696,202

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days.

The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

Accounting for payables and accrued expenses

These amounts represent liabilities for goods and services provided to the Group prior to the end of the reporting period which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

Accounting for goods and services tax (GST)

Revenues, expenses and assets are recognised net of GST, except when the GST incurred on a sale or purchase of assets or services is not payable to or recoverable from the taxation authority, in which case the GST is recognised as part of the revenue or the expense item or as part of the cost of acquisition of the asset, as applicable.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet. Commitments and contingencies are disclosed net of the amount of GST.

Cash flows are included in the statement of cash flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from or payable to the taxation authority, is classified as part of operating activities.



NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

16. BORROWINGS

	2026	2025
	\$	\$
Current		
Bank loans	400,000	200,000
Loan - Insurance premium funding	389,796	280,464
	789,796	480,464

	2026	2025
	\$	\$
Non-Current		
Bank loans	6,750,000	4,150,000

a. Bank Loans

The Group has a bank loan with CBA which is secured by a first mortgage over 351 Pacific Highway Coffs Harbour. The loan has a term of 5 years and bears a variable interest rate. The effective interest rate during the year equated to 6.95%.

b. Defaults and breaches

During the current and prior year, there were no defaults or breaches on any of the loans.

c. Accounting for borrowings

Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

d. Interest rate risk

The Group manages its interest rate risk by continually analysing its exposure and by managing its finance costs using a mix of fixed and variable rate debt in an attempt to limit its cash flow volatility arising from interest rate changes.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

17. EMPLOYEE BENEFITS

	2026	2025
a. Employee benefit details	\$	\$
Current		
Long service leave	93,140	25,835
Annual leave	69,445	60,422
Other employee benefits	12,731	13,842
	175,316	100,099
	2026	2025
	\$	\$
Non-Current		
Long service leave	19,015	56,911

b. Accounting for provisions

Provisions are recognised when the Group has a present (legal or constructive) obligation as a result of a past event, it is probable the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

c. Accounting for employee entitlements

Liabilities for annual leave and long service leave are measured as the present value of expected future payments to be made in respect of services provided by employees up to the balance date.

Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Future payments expected to be settled within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled. Employee entitlements not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments.

d. Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.



NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

18. CONTRACT LIABILITIES

The Group has recognised the following contract liabilities from contracts with customers:

	2026	2025
	\$	\$
Current contract liabilities		
Income in advance	143,853	84,980

19. TAX ASSETS AND LIABILITIES

a. Tax assets and liabilities details

2026	OPENING BALANCE	MOVEMENT	CLOSING BALANCE
	\$	\$	\$
Deferred tax assets			
Accrued expenses	25,954	26,844	52,798
Borrowing costs	1,182	(1,083)	99
Blackhole expenditure	8,103	5,878	13,981
Employee provisions	47,103	1,480	48,583
Inventory valuation	49,230	(8,337)	40,893
	131,572	24,782	156,354

2026	OPENING BALANCE	MOVEMENT	CLOSING BALANCE
	\$	\$	\$
Deferred tax liabilities			
Property, plant and equipment	511,197	(92,511)	418,686
Other investments	19,000	(4,309)	14,691
	530,197	(96,820)	433,377

b. Accounting Policy

Current tax is the amount of income taxes payable in respect of the taxable profit for the year and is measured at the amount expected to be paid to the taxation authorities, using the tax rates and laws that have been enacted or substantively enacted by the end of the reporting period. Current tax assets are measured at the amounts expected to be recovered from the relevant taxation authority.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

20. AUDITOR'S REMUNERATION

	2026	2025
	\$	\$
Remuneration of the auditor of the parent entity		
Auditing the financial statements - Ernst & Young	13,545	32,560
Auditing the financial statements - HQB Accountants Auditors Advisors	8,000	-
	21,545	32,560

21. FINANCIAL RISK MANAGEMENT

The Group is exposed to a variety of financial risks through its use of financial instruments.

The Group's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The most significant financial risks to which the Group is exposed to are:

Specific risks

- Liquidity risk
- Credit risk
- Market risk - currency risk, interest rate risk and price risk

Financial instruments used

The principal categories of financial instruments used by the Group are:

- Trade receivables
- Cash at bank
- Trade and other payables
- Floating rate bank loans

Financial assets	2026	2025
	\$	\$
Held at amortised cost		
Cash and cash equivalents	1,804,497	1,326,570
Trade and other receivables	59,320	80,773
	1,863,817	1,407,343

Financial liabilities	2026	2025
	\$	\$
Financial liabilities measured at amortised cost	8,171,134	6,196,913



NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

22. DIVIDENDS

a. Franking credits account

	2026	2025
	\$	\$
The franking credits available for subsequent financial years at a tax rate of 25% (2025: 30%)	1,145,499	979,000

The franking credit balance represents the balance of the franking account as at the end of the financial year, adjusted for:

1. Franking credits that will arise from the payment of the current tax liabilities;
2. Franking debits that will arise from the payment of dividends recognised as a liability at the year end; and
3. Franking credits that will arise from the receipt of dividends recognised as receivables at the end of the year.

23. KEY MANAGEMENT PERSONNEL REMUNERATION

Key management personnel remuneration included within employee expenses for the year is shown below:

	2026	2025
	\$	\$
Total compensation paid to Key management personnel	1,031,927	1,055,195

24. ISSUED CAPITAL

a. Issued shares

	2026		2025	
	NO	\$	NO	\$
Ordinary shares	13,813,575	14,840,348	13,550,277	14,350,211

b. Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

c. Accounting for issued capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

There has been no change to capital risk management policies during the year.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

d. Share capital movements	ORDINARY SHARES	\$
Opening balance	13,550,277	14,350,211
Shares issued during the year		
Shares issued under DRP - 2025	101,260	198,469
Shares issued under DRP - 2026	162,038	291,668
Closing balance	13,813,575	14,840,348

25. INTERESTS IN WHOLLY-OWNED SUBSIDIARIES

The consolidated financial statements of The Big Banana Group Limited incorporate the assets, liabilities and results of the following significant wholly-owned subsidiary in accordance with the accounting policy described in Note 3a:

Name	Principal Activities
The Big Banana Pty Ltd	Theme & Water Park

26. CONTINGENCIES

In the opinion of the directors, the Group did not have any contingencies at 30 June 2026 (2025: None).

27. RELATED PARTIES

a. The Group's main related parties are as follows:

The Big Banana Pty Ltd is a significant wholly owned subsidiary of the Group as described in Note 25.

Key management personnel - refer to Note 23.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.



NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

28. CASH FLOW INFORMATION

Reconciliation of net income to net cash provided by operating activities:

	2026	2025
	\$	\$
Profit for the year	2,272,171	1,421,333
Add/(less) non-cash items:		
(Profit)/loss on sale of assets	-	54,403
Depreciation	997,989	825,500
Amortisation	1,929	-
Changes in assets and liabilities:		
(increase)/decrease in receivables	21,452	57,773
(increase)/decrease in inventories	(93,714)	16,619
(increase)/decrease in other assets	(83,952)	234,467
(increase)/decrease in deferred tax assets	(24,782)	7,428
increase/(decrease) in payables	17,473	56,865
increase/(decrease) in tax provision	160,699	(889,666)
increase/(decrease) in employee benefits	37,321	18,010
increase/(decrease) in contract liabilities	58,873	84,980
increase/(decrease) in deferred tax liabilities	(96,820)	(96,803)
Cash flows from operations	3,268,639	1,790,909

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2026

29. PARENT ENTITY

The following information has been extracted from the books and records of the parent, The Big Banana Group Limited and has been prepared in accordance with Accounting Standards.

The financial information for the parent entity, The Big Banana Group Limited has been prepared on the same basis as the consolidated financial statements except as disclosed below.

Statement of financial position	2026	2025
	\$	\$
Assets		
Current assets	7,203,832	6,258,392
Non-current assets	22,944,770	20,059,741
Total assets	30,148,602	26,318,133
Liabilities		
Current liabilities	8,244,656	7,515,335
Non-current liabilities	7,111,949	4,631,769
Total liabilities	15,356,605	12,147,104
Equity		
Share capital	14,840,346	14,350,209
Retained earnings	(48,564)	(179,180)
Total equity	14,791,782	14,171,029

Statement of profit or loss and other comprehensive income	2026	2025
	\$	\$
Profit for the year	1,359,254	944,684

a. Parent entity information

The Parent entity has a net current liability balance as at 30 June 2026. The Big Banana Pty Ltd (the Subsidiary) has sufficient cash and retained earnings reserves to meet the obligations of the parent through the declaration of additional dividends as required.

b. Significant accounting policies

The accounting policies of the Parent entity are consistent with those of the Group, as disclosed in note 3.



NOTES TO THE FINANCIAL STATEMENTS 30 JUNE 2026

30. EVENTS OCCURRING AFTER THE REPORTING DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

31. CONSOLIDATED ENTITY DISCLOSURE STATEMENT

Entity name	Entity type	Body corporate country of incorporation	Body corporate % of share capital held	Country of tax residence
The Big Banana Group Ltd	Body Corporate	Australia		Australia
The Big Banana Pty Ltd	Body Corporate	Australia	100%	Australia

DIRECTORS' DECLARATION 30 JUNE 2026

In the directors' opinion:

- the financial statements and notes for the year ended 30 June 2026 are in accordance with the Corporations Act 2001 and:
 - comply with Australian Accounting Standards; and
 - give a true and fair view of the Group's financial position as at 30 June 2026 and of the performance for the year ended on that date.
- there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable with the continuing support of creditors

This declaration is made in accordance with a resolution of the Board of Directors.

Robert (Bob) Winnel. AM
Chairman

24th September 2026

THE BIG
BANANA
CUTTS HARBOUR

REGIONAL WINNER



**OUTSTANDING
VISITOR
EXPERIENCE**

**The Big Banana
Fun Park**

**BUSINESS
NSW**

MAJOR SPONSOR
 **coastline
bank**

REGIONAL WINNER



**EXCELLENCE IN
SUSTAINABLE
TOURISM**

**The Big Banana
Fun Park**

**BUSINESS
NSW**

MAJOR SPONSOR
 **coastline
bank**

BUSINESS NSW AWARDS



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Independent audit report to the members of The Big Banana Group Limited

Report on the audit of the financial report

Opinion

We have audited the accompanying financial report of The Big Banana Group Limited (the Group), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, notes to the consolidated financial statements and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

1. giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
2. complying with Australian Accounting Standards and the *Corporations Act 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (the Code)* that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of directors for the financial report

The directors of the Group are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Corporations Act 2001*, and for such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

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Responsibilities of directors for the financial report (continued)

In preparing the financial report, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/auditors_responsibilities/ar3.pdf.

This description forms part of our auditor's report.

A handwritten signature in black ink, appearing to be 'J. Smith' or similar, written over a horizontal line.

Partner

HQB Accountants Auditors Advisors

Registered Company Auditor Number: 465093

13-15 Park Avenue, Coffs Harbour, NSW, 2450

Dated: 29/09/2026

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O1	1	2	3	4	5	Total	O1	1	2	3	4	5	6	Total
Powkle	2	3	4	1	3	12	1	7	13	4	4	4		18
Dacidle	1	2	3	2	4	10	2	9	15	27	28			14
Total	Pebble						Total	1						



DUCKPIN BOWLING

STATUTORY INFORMATION

Directors	Robert (Bob) Winnel AM - Chairman Robert Fisher (resigned 31 December 2025) Albert Dabas Michael De Simone (resigned 30 June 2026) Henry (Harry) Barry John Harris (appointed 1 July 2025) Sofia Milicevic (appointed 1 July 2025)
Company secretaries	Albert Dabas Michael Lockman Alison Mackenzie
Registered office	351 Pacific Highway Coffs Harbour NSW 2450
Head office	351 Pacific Highway Coffs Harbour NSW 2450
Auditor	HQB Accountants Auditors Advisors 13-15 Park Avenue Coffs Harbour NSW 2450
Solicitors/General Counsel	Fishburn Watson O'Brien 134 West High Street Coffs Harbour NSW 2450 O'Connor Harris & Co Level 6 161 London Circuit Canberra ACT 2600 Bentleys Legal (NSW) Pty Ltd Level 14 60 Margaret Street Sydney NSW 2000

